

Title: “Fair Pricing of farm produces in Bangladesh”

Speaker: **Dr. Nazrul Islam**

Professor, Department of Economics

Date: December 24th, 2020. 1:00pm -2:00pm



Profile of the speaker:

Professor Nazrul Islam is a Visiting Professor from The University of Western Australia. His primary research focus is on food security and sustainability assessment; productivity and efficiency measurements; measuring supply chain and value chain competitiveness; R&D impact analysis; and setting strategic priorities for resource allocation. He has worked in various senior research and academic positions in several government, non-government, academic and international organisations in several countries. He has extensively written and published research papers in high ranking scientific journals, published books, book chapters, research monographs, policy reports, discussion papers, and many extension/dissemination publications. He has received several highly competitive research grants from Australian Research Council (ARC) and National Climate Change and Adaptation Research Facility (NCCARF), Australian Wool Innovations (AWI) and from other private and philanthropic R&D organisations. Nazrul was a Panel Member of the Australian National Experts for Agricultural Productivity Measurement.

Abstract:

Since the independence in 1971, both the production and value of the agriculture sector in Bangladesh have increased in many folds. Yet, agricultural farming is considered as a non-profitable business because farmers are not getting the profitable price of their produce. There are several reasons, including market failure, suggested in the literature for such unprofitable farmgate prices and therefore a need for establishing a “Fairing Price Commission” to determine fair price is being promoted. This paper reviews different approaches used in the literature for fair price determination and explores the development of an applied fare price determination model for farm produce in Bangladesh.

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