

DEPARTMENT OF ECONOMICS

Title: “Fair Pricing of farm produces in Bangladesh”

Speaker: **Dr. Nazrul Islam**

Professor, Department of Economics

Date: February 25th, 2021 **1:00pm -2:00pm**



Profile of the speaker:

Professor Nazrul Islam is a Visiting Professor from The University of Western Australia. His primary research focus is on food security and sustainability assessment; productivity and efficiency measurements; measuring supply chain and value chain competitiveness; R&D impact analysis; and setting strategic priorities for resource allocation. He has worked in various senior research and academic positions in several government, non-government, academic and international organisations in several countries. He has extensively written and published research papers in high ranking scientific journals, published books, book chapters, research monographs, policy reports, discussion papers, and many extension/dissemination publications. He has received several highly competitive research grants from Australian Research Council (ARC) and National Climate Change and Adaptation Research Facility (NCCARF), Australian Wool Innovations (AWI) and from other private and philanthropic R&D organisations. Nazrul was a Panel Member of the Australian National Experts for Agricultural Productivity Measurement.

Abstract:

Since the independence in 1971, both the production and value of the agriculture sector in Bangladesh have increased in many folds. Yet, agricultural farming is considered as a non-profitable business because farmers commonly do not get fair prices for their produces. Including market failure, several reasons are suggested in the literature for such unfair farmgate prices. Establishing a “Fair Price Commission” is being promoted with the task of market monitoring and determining the fair price for some major crops at least. This leads to the question of defining and determining the “fair price” in comparison to the market clearing price. In this paper, literature on the theories and concepts of fair price from the perspectives of different disciplines are reviewed with an aim to develop an applied fair pricing model for farm produces in Bangladesh.

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