

# Asad Karim Khan Priyo

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## Current Positions

### Assistant Professor and Chair

Department of Economics, School of Business and Economics  
North South University, Dhaka, Bangladesh  
Date of joining as Assistant Professor: January 1, 2015  
Date of joining as Chair: January 17, 2021

## Education

### Ph.D. in Economics

University of Toronto, Ontario, Canada, 2014  
Thesis: Essays on Macroeconomics and Finance

### MA in Economics

York University, Ontario, Canada, 2006  
CGPA: 9/9

### BBA, Major: Finance, Minor: Economics

North South University, Dhaka, Bangladesh, 2004  
CGPA: 3.99/4; Valedictorian of the class of 2004

## Publications in Peer-reviewed Journals

### International

Ahsanuzzaman, **Priyo, A. K. K.** & Nuzhat, K. A. (2022). Effects of Communication, Group Selection, and Social Learning on Risk and Ambiguity Attitudes: Experimental Evidence from Bangladesh. *Journal of Behavioral and Experimental Economics*, 96.

Hazra, U. & **Priyo, A. K. K.** (2021). Mobile financial services in Bangladesh: Understanding the affordances. *The Electronic Journal of Information Systems in Developing Countries*, 87(3).

**Priyo, A. K. K.** (2012). Sector-specific capital, labor market distortions and cross-country income differences: A two-sector general equilibrium approach. *The B.E. Journal of Macroeconomics*, 12(1), Topics: Article 3.

### National

**Priyo, A. K. K.** & Hazra, U. (2021). Understanding digital divide in online class experiences during Covid-19 lockdown in Bangladesh. *North South Business Review*, 11(2).

Chowdhury, A. H. & **Priyo, A. K. K.** (2020). How do Bangladeshi investors take decisions? An Ethnographic Decision Tree Model of stock selection. *North South Business Review*, 10(2), 107-132.

Adnan, Z. M. & **Priyo, A. K. K.** (2019). A comprehensive exploration of the digital startup ecosystem of Bangladesh. *North South Business Review*, 9(2), 66-102.

**Priyo, A. K. K.** (2009). Impact of exchange rate regime change on the value of Bangladesh currency. *Social Science Review*, 26(1), 185-214.

## Working Papers

“Roles of credit, insurance, and attitudes toward uncertainty on agricultural technology adoption: Experimental evidence from Bangladesh” With Ahsanuzzaman and Kanti Ananta Nuzhat

“Deleterious Affordances of Online Education during COVID-19 Pandemic: A Routine Activity Theory Perspective” With Ummaha Hazra

“Investigating Excess Reserve Accumulation and Credit Crunch in U.S. Commercial Banks Focusing on the Financial Crisis.”

“Overinvesting Via Delayed Exit: An Empirical Investigation of the Cost of Excessive Continuation” With Varouj A. Aivazian and Mohammad M. Rahaman

## Policy Research

- Member of the Economic Research Group (ERG) research team in the project “**Baseline Surveys to Track and Document Government Service Delivery Mechanism for Bangladesh Investment Climate Fund (BICF) Program Phase II**” during the period December 2017 –December 2018. The objective of the project was to assist the World Bank Group (WBG) Monitoring and Evaluation (M&E) Cell to conduct a number of baseline surveys to track the Government to Business (G2B) service delivery mechanisms for a selected set of government services for businesses, and to document perception and recommendation on G2B services and opportunities for further improvements.

**Main responsibilities:** Undertook review of literature, designed process mapping, developed survey questionnaires, analyzed data and reported the findings of G2B service delivery of BSTI (Certification Mark License) and EPB (GSP Certificate of Origin).

- Member of the ERG research team in the project “**Innovative mSE Financing Products and Delivery Channels in Bangladesh: Opportunities and Challenges**” during the period November 2017 – August 2018. The objective of the project (which was funded by the UK Aid and implemented by Bangladesh Bank and Monetary Regulatory Authority, Bangladesh) was to understand the regulatory barriers in launching, operationalising, pilot-testing and up-scaling innovative financing products and delivery channels, as well as to understand the regulators’ views on the justifications of keeping regulations so that an enabling regulatory environment is created to ease the financing constraints faced by mSEs and recommend areas of further improvement.

**Main responsibilities:** Conducted detailed survey of the literature to identify relevant international experience, participated in conducting interviews and FGDs of the relevant stakeholders and took part in writing the report and presenting the findings.

## Newspaper Articles

*Op-ed:* "Inoculation against Covid-19: Digital ID and capability deprivation," With Ummaha Hazra. *The Financial Express*. (November 24, 2021).

*Op-ed:* "Digital divide in online class during Covid-19 pandemic." With Ummaha Hazra. *The Financial Express*. (July 18, 2021).

*Op-ed:* "Affordances provided by mobile financial services." With Ummaha Hazra. *The Business Standard*. (April 7, 2021).

*Op-ed:* “What students think about online class and assessment in private universities.” With Ummaha Hazra. *The Daily Star*. (May 7, 2020).

## Professional Affiliations and Activities

- Executive Committee Member representing Bangladesh for the period 2019-20, Association for Economic and Development Studies on Bangladesh (AEDSB)
- Senior Research Fellow at the Economic Research Group (ERG), Bangladesh
- Reviewer of the final shortlisted applications for the 2019 Bangladeshi SDG Pioneers, the winners of which will represent Bangladesh in the Global SDG Pioneer program launched by the United Nations Global Compact
- Reviewer of the BER Annual Economists’ Conference 2019 on “Inclusive Growth for Sustainable Development” to be held on 6-7 July 2019 organized by the Bureau of Economic Research (BER) and the Department of Economics, University of Dhaka
- Refereed articles for “The International Journal of Financial Economics (Canada)” and “Business & Economic Review (Pakistan)”

- Member of the Scientific Committee for the 6th International Conference on Poverty and Sustainable Development 2019 to be held on December 5-6, 2019 in Colombo, Sri Lanka under the theme "SDG 1: A World free from Want: Poverty and Social Exclusion in the 21st Century"
- Member of the Scientific Committee for the 3rd International Conference on Economics and Development 2019 (ICED 2019) to be held on June 13-14, 2019 in Bangkok, Thailand
- Member of the Scientific Committee for the 5th International Conference on Poverty and Sustainable Development (ICPSD 2018) held December 6-7, 2018 in Colombo, Sri Lanka
- Member of the Scientific Committee for the 4th International Conference on Poverty and Sustainable Development (ICPSD 2017) held December 5-6, 2017 in Colombo, Sri Lanka under the theme "Strategies for meeting SDGs: Ending Poverty in all its Forms Everywhere"

**Conferences/  
Seminars  
(Presented/  
Paper Accepted/  
Attended)**

**International Conference on Sustainable Development: Opportunities and Challenges (AICSS 2022)**

Session Chair, Economics Session 04. January 12–13. Organized by the Faculty of Arts and Social Sciences, American International University-Bangladesh (AIUB), Dhaka, Bangladesh.

**91st Annual Meetings of the Southern Economic Association (SEA)**

"Roles of Communication-Led Risk and Ambiguity Aversions, Credit Constraints, and Insurance on Technology Adoption: A Framed Experiment." With Ahsanuzzaman and Kanti Ananta Nuzhat. November 20–22, 2021: Houston, Texas, USA.

**Brown Bag Seminar Series Fall 2020**

"Effects of Communication and Group Selection on Risk and Ambiguity Attitudes: Experimental Evidence from Bangladesh." With Ahsanuzzaman and Kanti Ananta Nuzhat. December 31, 2020: North South University, Dhaka, Bangladesh

**88th Annual Meetings of the Southern Economic Association (SEA)**

"Measuring Group Selection Effects on Attitudes toward Uncertainty: Experimental Evidence from Bangladesh." With Ahsanuzzaman and Kanti Ananta Nuzhat. November 18–20, 2018: Washington, D. C., USA.

**4<sup>th</sup> Summer Conference on Economic Research**

"Measuring Group Selection Effects on Attitudes toward Uncertainty: Experimental Evidence from Bangladesh" With Ahsanuzzaman and Kanti Ananta Nuzhat . July 7, 2018. Organized by Economic Research Group (ERG) Dhaka, Bangladesh.

**4<sup>th</sup> Summer Conference on Economic Research**

"Understanding the Stock Market Investment Decisions of Bangladeshi Investors: A Thematic Content Analysis Approach." With Ashiqul Haq Chowdhury. July 7, 2018. Organized by Economic Research Group (ERG) Dhaka, Bangladesh.

**30<sup>th</sup> Australasian Finance and Banking Conference (AFBC)**

"Overinvesting via Delayed Exit: An Empirical Investigation of the Cost of Excessive Continuation." With Varouj A. Aivazian and Mohammad M. Rahaman. December 13-15, 2017: Sydney, Australia

**North South University (NSU) Economics Conference 2017**

"Do Firms Continue Excessively? An Empirical Analysis." With Varouj A. Aivazian and Mohammad M. Rahaman. March 12, 2017: North South University, Dhaka, Bangladesh

**Finance and Economics Conference (FINECON) 2015**

"Uncertainties in Deposit Financing, Risky Trading Securities and Differences in Loan and Reserve Behavior of U.S. Commercial Banks." December 21, 2015: International Management Institute (IMI), Kolkata, India; Organized by IMI Kolkata in collaboration with Sichuan Academy of Social Sciences China, North South University Bangladesh and Asia Pacific Economic Association

**Economics Seminar Series 2015**

"Uncertainties in Deposit Financing, Risky Trading Securities and Differences in Loan and Reserve Behavior of U.S. Commercial Banks." October 13, 2015: North South University, Dhaka, Bangladesh

**Multinational Finance Society 22<sup>nd</sup> Annual Conference**

"Do Firms Continue Excessively? An Empirical Analysis." With Varouj A. Aivazian and Mohammad M. Rahaman. June 29, 2015: Halkidiki, Greece

**1<sup>st</sup> Summer Conference on Economics Research**

"Do Firms Continue Excessively? An Empirical Analysis." With Varouj A. Aivazian and Mohammad M. Rahaman. July 23, 2015: Organized by Economic Research Group (ERG) Dhaka, Bangladesh.

**Canadian Economic Association (CEA) Conference**

"Do Firms Continue Excessively? An Empirical Analysis." With Varouj A. Aivazian and Mohammad M. Rahaman. May 29, 2015: Ryerson University, Canada

**4<sup>th</sup> Winter Conference on Economics Research**

"Uncertainties in Deposit Financing, Risky Trading Securities and Differences in Loan and Reserve Behavior of U.S. Commercial Banks." December 28, 2014: Organized by Economic Research Group (ERG) in partnership with Association for Economic and Development Studies on Bangladesh (AEDSB), Dhaka, Bangladesh.

**Financial Economics Workshop**

"Loans, Reserves and the Interbank Market: A Comparative Analysis of Large and Small Commercial Banks in the U.S." February 25, 2013: Department of Economics, University of Toronto, Canada

**Canadian Economic Association (CEA) Conference**

"Sector-Specific Capital, Labor Market Distortions and Cross-Country Income Differences: A Two-Sector General Equilibrium Approach." June 5, 2011: University of Ottawa, Canada

**Macroeconomics Seminar**

"Agriculture, Labor Market Distortions, Human Capital and Cross-Country Income Differences." November 19, 2009: Department of Economics, University of Toronto, Canada

**World Finance and Banking Symposium (Paper Accepted)**

"Do Firms Continue Excessively? An Empirical Analysis." With Varouj A. Aivazian and Mohammad M. Rahaman. 2015: Hanoi, Vietnam

**Canadian Economic Association (CEA) Conference (Paper Accepted)**

"Uncertainties in Deposit Financing, Risky Trading Securities and Differences in Loan and Reserve Behavior of U.S. Commercial Banks." 2014: Simon Frasier University, Canada

**World Finance Conference (Paper Accepted)**

"Uncertainties in Deposit Financing, Risky Trading Securities and Differences in Loan and Reserve Behavior of U.S. Commercial Banks." 2014: Venice, Italy

**International Workshop on Macroeconomic stability, Private Sector Development and Economic Growth (Attended)**

December 14-15, 2015: Organized by Bangladesh Bank and United Nations Department of Economic and Social Affairs, Bangabandhu International Conference Center, Dhaka, Bangladesh

**Growth and Development Seminar (Attended)**

April 27 – 28, 2012: Department of Economics, University of Toronto, Canada

**Research on Money and Markets (RMM) 2011 (Attended)**

September 30 – October 1, 2011: Department of Economics, University of Toronto, Canada

**Courses I have Taught**

**Graduate:** Macroeconomic Theory, Macroeconomic Analysis, Economic Conditions Analysis, Investment Theory

**Undergraduate:** Introduction to Business, Introduction to Macroeconomics, Intermediate Microeconomics, Investment Theory

**Grants, Awards and Scholarships**

- NSU Research Grant worth BDT 5,00,000 for conducting research on “Nudging farmers to improve agricultural practices for safe and sustainable food production: Experimental evidence from Bangladesh” With M. Ismail Hossain and Ahsanuzzaman, 2021
- NSU Research Grant worth BDT 2,50,000 for conducting research on “Understanding resilience through mobile financial services during COVID-19 pandemic” With Ummaha Hazra, 2021
- NSU Research Grant worth BDT 4,68,000 from North South University for conducting research on “Experimental evaluation of life-skills curriculum for vulnerable students in Dhaka.” With Ridwan Karim
- NSU Research Grant worth BDT 4,00,000 from North South University for conducting research on “Attitudes Towards Uncertainty with Communication, Technology Adoption and Insurance Take up: Evidence from a Framed Field Experiment in Bangladesh.” With Ahsanuzzaman and Kanti Ananta Nuzhat
- Department of Economics Award: H. Stanley Hunnisett Fund 2013-14, University of Toronto
- Department of Economics 2013 Award for Excellence in Teaching by Teaching Assistants, University of Toronto
- Doctoral Completion Award (DCA), 2012-13 and 2011-12, School of Graduate Studies, University of Toronto,
- Ontario Graduate Scholarship (OGS), 2011-12
- University of Toronto Fellowship, 2007-2011
- Connaught Tuition Award, 2007, University of Toronto,
- International Tuition Fee scholarship - York University
- Chancellor’s Gold Medal from the honorable President of the People’s Republic of Bangladesh for being the Valedictorian of the class of 2004 of North South University.
- Scholarship worth 50% of tuition received from North South University from Summer 2000 to Summer 2003
- Award of Appreciation from North South University Debating Club (Bangladesh), Acclamatory award & Life Membership award from Notre Dame Debating Club (Bangladesh), Life Membership award from Notre Dame Chess Club (Bangladesh)

**Past Work Experience****Course Instructor**

Microeconomic Theory (2<sup>nd</sup> year undergraduate level course)  
Department of Economics, University of Toronto  
September 2011 – April 2012

**Lecturer**

School of Business, North South University  
Dhaka, Bangladesh  
September 2006 – August 2007

**Research Assistant** to Varouj A. Aivazian, Professor; Chair, University of Toronto at Mississauga, May – August, 2011

**Research Assistant** to Xiaodong Zhu, Professor, Department of Economics, University of Toronto, May – August, 2010

**Teaching Assistant**

Department of Economics, University of Toronto, September 2007 – August 2011, May 2012 – April 2014

**Teaching Assistant**

Rotman School of Management, University of Toronto, May – June 2014, July 2013 – March 2014, November 2012 – March 2013, January – February 2012, September – December 2011, July – August 2011, February – April 2011, July – August 2010, February – April 2010, November – December 2009, July – August 2009

**Teaching Assistant**

School of Analytic Studies & Information Technology (SASIT)  
Atkinson College, York University  
May – June 2006

**Teaching Assistant**

Department of Economics, Faculty of Graduate Studies, York University  
September 2005 – April 2006

**International Marketing Coordinator**

International Marketing Communication Division  
Bangkok Pattaya Hospital, Pattaya City, Thailand  
August 2004 – July 2005

**Teaching Assistant**

School of Business, North South University, September 2002 to August 2004

**Teacher**

North Star International School, Gulshan, Dhaka, Bangladesh, May - July 2001

**Special  
Achievement**

Successfully participated as a short-term scholar in the 'American Studies Institute for South Asian Undergraduate Student Leaders' (June 20 – July 28, 2004) organized by Washington College, Chestertown, Maryland, USA and sponsored by the U.S. State Department.

**References**

Available upon request